

Inclusion Saskatchewan Inc.

Financial Statements

March 31, 2024



McClelland Debuschere

Chartered Professional Accountants
Assurance Tax Advisory

Independent Auditor's Report

To the Board of Directors of Inclusion Saskatchewan Inc.

Opinion

We have audited the financial statements of Inclusion Saskatchewan Inc., which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Inclusion Saskatchewan Inc. as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

McCLELLAND DEBUSSCHERE
CPA PC INC

Saskatoon, SK
May 24, 2024

Chartered Professional Accountants


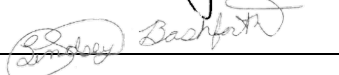
Inclusion Saskatchewan Inc.

Statement of Financial Position

March 31, 2024

	Operating Fund 2024	Operating Fund 2023	Internally Restricted Fund (Note 10) 2024	Internally Restricted Fund (Note 10) 2023	Endowment Fund (Note 9) 2024	Endowment Fund (Note 9) 2023	Total 2024	Total 2023
Assets								
Current								
Cash	\$ 431,477	\$ 377,195	\$ 25,617	\$ 12,267	\$ 1,342	\$ 4,099	\$ 458,436	\$ 393,561
Short-term investments (Note 2)	-	-	1,422,005	1,363,578	1,552,513	1,548,130	2,974,518	2,911,708
Accounts receivable	14,794	46,311	-	-	-	-	14,794	46,311
Due from Saskatchewan Institute on Community Living Inc. (Note 3)	4,533	2,223	3,622	-	-	-	8,155	2,223
Accrued interest receivable	-	-	25,492	19,311	20,527	13,511	46,019	32,822
GST receivable	7,890	5,976	-	-	-	-	7,890	5,976
Prepaid expenses	32,249	11,849	-	-	-	-	32,249	11,849
Due to/from funds	199,120	294,423	-	-	-	-	199,120	294,423
	690,063	737,976	1,476,736	1,395,156	1,574,382	1,565,740	3,741,181	3,698,872
Long-term investments (Note 4)	-	-	353,701	632,477	549,388	440,640	903,089	1,073,117
Capital assets (Note 5)	-	-	198,293	193,399	-	-	198,293	193,399
	690,063	737,976	2,028,730	2,221,032	2,123,770	2,006,380	4,842,563	4,965,388
Liabilities and net assets								
Current								
Accounts payable (Note 6)	158,273	41,715	2,594	42,889	-	-	160,867	84,604
Accrued vacation payable	119,213	134,456	-	-	-	-	119,213	134,456
Due to/from funds	-	-	199,129	235,996	(9)	58,427	199,120	294,423
Grants repayable	73,290	60,155	-	-	-	-	73,290	60,155
Deferred contributions (note 7)	137,085	209,537	10,850	-	-	-	147,935	209,537
	487,861	445,863	212,573	278,885	(9)	58,427	700,425	783,175
Net assets								
Net assets	202,202	292,113	1,816,157	1,942,147	2,123,779	1,947,953	4,142,138	4,182,213
	\$ 690,063	\$ 737,976	\$ 2,028,730	\$ 2,221,032	\$ 2,123,770	\$ 2,006,380	\$ 4,842,563	\$ 4,965,388
Commitments (Note 13)								

Approved on behalf of the Board:


 _____ Director

 _____ Director

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Statement of Operations
March 31, 2024

	Operating Fund	Operating Fund	Internally Restricted Fund (Note 10)	Internally Restricted Fund (Note 10)	Endowment Fund (Note 9)	Endowment Fund (Note 9)	Total	Total
	2024	2023	2024	2023	2024	2023	2024	2023
Revenues								
Grants and Contributions								
Ministry of Social Services grant (Schedule 1 & Schedule 2)	\$ 1,302,880	\$ 1,028,475	\$ -	\$ -	\$ -	\$ -	\$ 1,302,880	\$ 1,028,475
Saskatchewan Institute on Community Living Inc.	420,000	420,000	-	-	-	-	420,000	420,000
Ministry of Immigration and Career Training grant	391,247	404,657	-	-	-	-	391,247	404,657
Other grants	301,632	288,093	65,150	40,000	-	-	366,782	328,093
Fundraising events, donations and bequests	205,523	190,022	-	-	-	-	205,523	190,022
Ready, Willing and Able grant	77,899	108,261	-	-	-	-	77,899	108,261
Saskatchewan Lottery Trust Fund grant	68,043	68,043	-	-	-	-	68,043	68,043
Investment income	3,846	3,503	142,446	26,814	175,826	(34,342)	322,118	(4,025)
Other revenue	39,503	30,073	5,000	-	-	-	44,503	30,073
	2,810,573	2,541,127	212,596	66,814	175,826	34,342	3,198,995	2,573,599
Expenditures								
Program expenditures:								
Inclusion	1,110,922	880,983	-	-	-	-	1,110,922	880,983
Employment and Transitions	391,247	404,657	-	-	-	-	391,247	404,657
Cognitive Disability Strategy	330,282	317,637	-	-	-	-	330,282	317,637
Family Network and Youth Engagement	155,268	156,188	-	-	-	-	155,268	156,188
Inclusion Conference	93,635	52,129	-	-	-	-	93,635	52,129
Inclusive Education	-	-	82,902	74,634	-	-	82,902	74,634
Branch support	34,000	34,000	44,098	39,993	-	-	78,098	73,993
Ready, Willing and Able	77,899	108,261	-	-	-	-	77,899	108,261
Housing	-	-	76,880	58,971	-	-	76,880	58,971
Northern Inclusion	46,993	31,017	-	-	-	-	46,993	31,017
National	31,094	25,394	-	-	-	-	31,094	25,394
Awards, grants, bursaries	-	-	5,000	4,500	-	40,057	5,000	44,557
Strong Families for Inclusive Futures	-	-	250	367	-	-	250	367
Strategic Income supports	-	-	-	10,699	-	-	-	10,699
	2,271,340	2,010,266	209,130	189,164	-	40,057	2,480,470	2,239,487
Non-program expenditures:								
Operations and maintenance	398,648	346,821	150,170	92,954	-	-	548,818	439,775
Fundraising	199,692	153,236	-	-	-	-	199,692	153,236
Amortization	-	-	10,090	9,042	-	-	10,090	9,042
	2,869,680	2,510,323	369,390	291,160	-	40,057	3,239,070	2,841,540
Excess (deficiency) of revenues over expenditures for the year	\$ (59,107)	\$ 30,804	\$ (156,794)	\$ (224,346)	\$ 175,826	\$ (74,399)	\$ (40,075)	\$ (267,941)

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Statement of Changes in Fund Balances
For the Year Ended March 31, 2024

	Operating Fund 2024	Operating Fund 2023	Internally Restricted Fund (Note 10) 2024	Internally Restricted Fund (Note 10) 2023	Endowment Fund (Note 9) 2024	Endowment Fund (Note 9) 2023	Total 2024	Total 2023
Net assets, beginning of year	\$ 292,113	\$ 283,781	\$ 1,942,147	\$ 2,144,021	\$ 1,947,953	\$ 2,022,352	\$ 4,182,213	\$ 4,450,154
Excess (deficiency) of revenue over expenditures for the year	(59,107)	30,804	(156,794)	(224,346)	175,826	(74,399)	(40,075)	(267,941)
Interfund transfers (Note 11)	(30,804)	(22,472)	30,804	22,472	-	-	-	-
Net assets, end of year	\$ 202,202	\$ 292,113	\$ 1,816,157	\$ 1,942,147	\$ 2,123,779	\$ 1,947,953	\$ 4,142,138	\$ 4,182,213

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Statement of Cash Flows

For the Year Ended March 31, 2024

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Deficiency of revenues over expenditures for the year	\$ (40,075)	\$ (267,941)
Non-cash items:		
Amortization	10,090	9,042
Loss on disposal of assets	1,956	-
Change in working capital items:		
Accounts receivable	31,517	(39,940)
Due from Saskatchewan Institute on Community Living Inc.	(5,932)	153,047
Accrued interest receivable	(13,198)	(12,911)
GST receivable	(1,913)	(3,064)
Prepaid expenses	(20,400)	19
Accounts payable	76,265	46,888
Accrued vacation payable	(15,244)	26,367
Grants repayable	13,135	15,779
Deferred contributions	(61,602)	14,518
TOTAL CASH FLOWS FROM OPERATING ACTIVITIES	(25,401)	(58,196)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Disposal (purchase) of investments	107,216	47,511
Capital assets additions	(16,940)	-
NET CASH USED BY INVESTING ACTIVITIES	90,276	47,511
Net cash increase (decrease)	64,875	(10,685)
Cash at beginning of period	393,561	404,246
Cash at end of period	\$ 458,436	\$ 393,561

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Notes to the Financial Statements For the Year Ended March 31, 2024

Inclusion Saskatchewan Inc. ["INSK"] (the "organization") was incorporated on March 9, 1961 under The Societies Act of Saskatchewan. On February 1, 1982, INSK was continued under The Non-profit Corporations Act of Saskatchewan as a charitable corporation. The organization's main purpose is to build and inspire an inclusive Saskatchewan by empowering and valuing people with intellectual disabilities. The organization is exempt from tax under section 149 of the Income Tax Act.

INSK operates in affiliation with provincial branches from which it derives the majority of its members and directors.

INSK holds membership in Inclusion Canada.

1. Significant Accounting Policies

a. Basis of presentation

These financial statements present, in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the Chartered Professional Accountants of Canada ("CPA Canada") Handbook, the assets, liabilities, fund balances, revenue, expenses and cash flows of the organization.

b. Fund accounting

The accounts of INSK are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

Unrestricted Operating Fund

Revenue and expenses related to general operating activities are reported in the Unrestricted Operating Fund.

Internally Restricted Reserve Fund

The Internally Restricted Reserve Fund records the assets, liabilities, revenues and expenses related to funds internally restricted for the purpose of research and projects as determined by the Board and the purchase of capital assets.

Endowment Fund

Reports the assets, liabilities, revenues and expenses related to endowment contributions received. Income on these endowment contributions is to be used to provide for the welfare and benefit of the class of persons deemed to have an intellectual disability.

c. Cash

Cash consists of balances with financial institutions having a maturity of 90 days or less at acquisition which are held for the purpose of meeting short-term cash commitments.

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Notes to the Financial Statements
For the Year Ended March 31, 2024

1. Significant Accounting Policies (continued)

d. Capital assets

Capital asset is stated at cost less accumulated amortization. Amortization is calculated using the declining balance method over estimated useful lives of the capital assets for financial reporting purposes at the following rates:

Computer Equipment	30%
Furniture and Fixtures	15%
Buildings	4%
Land	Non-amortizable

Management, on an annual basis, reviews the assets of the company for potential impairment. Impaired assets are written down to market value. The write down is recognized as a separate charge to the income statement.

e. Revenue recognition

The organization uses the deferral method of accounting for contributions. Externally-restricted contributions are deferred when initially recorded in the accounts and recognized as revenue in the year in which related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as a direct increase to net assets.

Investment income includes interest, dividends, realized and unrealised gains and losses is recognized as income in the respective fund when earned.

Other revenue consists of fees for services and is recognized as income when earned.

f. Allocated expenses

Operations and maintenance costs common to all programs are allocated to each program disclosed in the statement of operations where funding has been provided for these costs. The allocated expenses include those related to salaries and benefits, insurance, rent and maintenance, finance and administration, and general office expenses. These expenses are allocated proportionally based on percentage of overall costs incurred, number of personnel, or calculated average usage by function.

g. Contributed materials and services

Contributed materials and services are not recognized in the financial statements because of the difficulty in determining their fair value.

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Notes to the Financial Statements
For the Year Ended March 31, 2024

1. Significant Accounting Policies (continued)

h. Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and may have impact on future periods.

2. Short-term Investments

Short term investments, all of which are measured at their fair value, consist of the following:

	2024	2023
Marketable securities	\$ 1,651,584	\$ 1,452,986
Term deposits bearing interest at 1.45% - 5.06% and maturing April 2024 - March 2025	1,184,736	1,458,722
Money Market Fund	138,198	-
	\$ 2,974,518	\$ 2,911,708

3. Due from Saskatchewan Institute on Community Living Inc.

The balance due from Saskatchewan Institute on Community Living Inc. ("Community Living"), a company related by common directors, is unsecured and non-interest bearing with no specific terms of repayment.

4. Long-term Investments

Investments consist of the following:

	2024	2023
Term deposits bearing interest at 4.61% - 5.45% and maturing May 2025 - August 2026	\$ 903,089	\$ 1,073,117

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Notes to the Financial Statements
For the Year Ended March 31, 2024

5. Capital Assets

	Cost	Accumulated amortization	2024	2023
Buildings	\$ 450,959	\$ (330,404)	\$ 120,555	\$ 125,578
Land	49,027	-	49,027	49,027
Furniture and fixtures	60,063	(45,751)	14,312	16,837
Computer Equipment	16,940	(2,541)	14,399	1,957
	\$ 576,989	\$ (378,696)	\$ 198,293	\$ 193,399

6. Accounts Payable

	2024	2023
Wage payables	\$ 111,453	\$ -
Trade payables	34,414	69,604
Accrued liabilities	15,000	15,000
	\$ 160,867	\$ 84,604

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Notes to the Financial Statements
For the Year Ended March 31, 2024

7. Deferred Contributions

Deferred contributions represent unspent resources internally.

	Balance, beginning of the year	Contributions received	Amount recognized	2024
Ready, Willing and Able	\$ 34,670	\$ 94,047	\$ (77,900)	\$ 50,817
Inclusion Conference	50,000	50,000	(50,000)	50,000
Northern Inclusion	13,700	30,300	(27,500)	16,500
Housing	25,150	10,850	(25,150)	10,850
Dakota Dunes Community Development Corp.	5,600	77,743	(74,893)	8,450
Disability Service Alliance	7,578	-	(2,571)	5,007
Employment and Transitions	4,846	389,213	(391,248)	2,811
Inclusion	4,964	9,000	(11,714)	2,250
Inclusion North - Conexus	-	5,000	(3,750)	1,250
Malech	54,652	-	(54,652)	-
Tell It Like It Is - SK Prevention Institute	5,000	-	(5,000)	-
Tell It Like It Is - Community Initiatives Fund	2,500	-	(2,500)	-
Membership fees	877	-	(877)	-
	\$ 209,537	\$ 666,153	\$ (727,755)	\$ 147,935

8. Allocation of Operations and Maintenance Expenditures

Operations and maintenance costs are allocated to the programs reported on the statement of operations as follows:

	2024	2023
Inclusion	\$ 101,728	\$ 67,075
Employment and Transitions	56,288	56,288
Cognitive Disability Strategy	48,079	46,678
Family Network	20,000	16,000
Ready, Willing and Able	15,000	15,000
Inclusion Education	11,128	10,000
Housing	10,000	10,000
Northern Inclusion	4,533	4,000
Branch Support	4,000	4,000
	\$ 270,756	\$ 229,041

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Notes to the Financial Statements For the Year Ended March 31, 2024

9. Endowment Fund

The Endowment Fund was established in 1996 by Michael Malech in the amount of \$50,000 and additional contributions in subsequent years amount to \$1.7 million, for the purpose of enhancing the quality of life for people with intellectual disabilities. The contributions are held in short-term and long-term investments and, therefore, the fund fluctuates in relation to the market value of the instruments. All income earned on these investments is allocated to the Endowment Fund. Disbursement of the Endowment Fund is guided by the Advisory Board of the Endowment Fund. Disbursed funds, the amount of which is based on the previous year's interest income, will be used to implement the organizations top priorities and initiatives.

10. Internally Restricted Fund, Net Assets

	2024	2023
Core Fund		
Opening balance	\$ 1,082,805	\$ 1,094,383
Revenues	127,549	6,673
Expenditures	(100,810)	(40,723)
Transfer from Operating funds	30,804	22,472
	1,140,348	1,082,805
Research Fund		
Opening balance	175,507	180,501
Expenditures	-	(4,994)
	175,507	175,507
Project Fund		
Opening balance	270,981	470,398
Revenues	70,150	40,000
Expenditures	(259,142)	(239,417)
	81,989	270,981
Training & Support Fund		
Opening balance	230,175	207,020
Revenues	18,505	23,155
Expenditures	(1,000)	-
	247,680	230,175
Invested in Capital Assets		
Opening balance	179,504	188,545
Amortization	(10,090)	(9,041)
Loss on disposal of assets	(1,956)	-
	167,458	179,504

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Notes to the Financial Statements
For the Year Ended March 31, 2024

10. Internally Restricted Fund, Net Assets (continued)

	<u>2024</u>	<u>2023</u>
Life Landscapes Fund		
Opening balance	<u>3,175</u>	<u>3,175</u>
	<u>\$ 1,816,157</u>	<u>\$ 1,942,147</u>

11. Interfund Transfers

As of March 31, 2024 the Board of Directors transferred \$30,804 (2023 - \$22,472) from the Operating Fund to the Internally Restricted Fund. The board transfers the prior year operating surplus to the internally restricted core fund to be used in operations.

12. Related Party Transactions

During the year, INSK received funding from Community Living in the amount of \$420,000 (2023 - \$420,000). These transactions were in the normal course of operations and measured at their exchange amount, which is the amount of consideration established and agreed upon by the related parties.

During the year, INSK provided Community Living building space free of charge. No amount related to this transaction was recognized in the financial statements.

13. Commitments

INSK has entered into a two-year Prince Albert office lease commencing on August 29, 2022 and ending August 31, 2024 with a monthly rent of \$425. Payment due are as follows:

2025 \$ 2,125

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Notes to the Financial Statements
For the Year Ended March 31, 2024

14. Financial Instruments

Financial assets include cash, accounts receivable, due from SICL, GST receivable, are measured at amortized cost as presented on the statement of financial position, except for investments and accrued interest receivable which are measured at fair value.

Financial liabilities include accounts payable, accrued vacation payable, grants repayable, and deferred contributions and are measured at amortized cost as presented on the statement of financial position.

The organization is not subject to currency risk, or credit risk. The following are the significant risks to which the organization is exposed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. Financial instruments exposing the organization to interest rate risk are debt instruments. Management has attempted to minimize this risk by engaging investment advisors to select investments with a variety of rate and maturity dates

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in raising funds to meet cash flow commitments associated with financial instruments. To manage this risk, the organization maintains a portion of its invested assets in liquid securities.

Market risk

Market risk is the risk that financial instrument fair values will fluctuate due to changes in market prices. The significant market risks to which the organization is exposed are interest rate risk and price risk.

15. Comparative Figures

Prior year's comparative amounts have been reclassified, where necessary, to conform to the current year's presentation.

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Schedule #1

Schedule of Ministry of Social Services GS02 Agreement

For the Year Ended March 31, 2024

	2024	2023
Revenues		
Ministry of Social Services grant	\$ 972,598	\$ 710,838
Other revenue	5,325	5,353
	<u>977,923</u>	<u>716,191</u>
Expenditures		
Program expenditures:		
Salaries	825,330	595,800
Benefits	120,337	94,846
Valley View Transition Plan Non-Salary	35,115	34,793
Self Directed Funding Non-Salary	21,790	12,895
Meetings and Transportation	15,017	15,866
Self Advocacy Support	11,687	12,968
Telephone	6,667	6,071
Education and Resources	5,359	2,685
	<u>1,041,303</u>	<u>775,923</u>
Other Administration Allocation		
Office rent, internet, insurance, audit, office supplies, other	60,345	28,339
	<u>1,101,648</u>	<u>804,262</u>
Excess (deficiency) of revenues over expenditures for the year	<u>\$ (123,725)</u>	<u>\$ (88,071)</u>

The accompanying notes are an integral part of these financial statements.

Inclusion Saskatchewan Inc.

Schedule #2

Schedule of Ministry of Social Services CDS03 Agreement

For the Year Ended March 31, 2024

	<u>2024</u>	<u>2023</u>
Revenues		
Ministry of Social Services grant	\$ 343,418	\$ 333,416
Other revenue	(13,136)	(15,779)
	<u>330,282</u>	<u>317,637</u>
Expenditures		
Program expenditures:		
Salaries	240,917	231,651
Benefits	38,061	37,658
Education and Resources	1,660	572
Meetings	854	389
Transportation	711	689
	<u>282,204</u>	<u>270,959</u>
Other Administration Allocation		
Office rent, internet, insurance, audit, office supplies, other	48,079	46,678
	<u>330,282</u>	<u>317,637</u>
Excess (deficiency) of revenues over expenditures for the year	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.